



Winterbourne

PARISH COUNCIL

INVESTMENT STRATEGY POLICY

Introduction

1. The investment of surplus funds by local authorities is governed by the Local Government Act 2003 Section 15 (1)(a).
2. In accordance with such advice council investments should be based on:
 - Security – protecting the capital sum invested from loss.
 - Liquidity – ensuring the funds are available for expenditure when needed.
 - Yield – income return on investment.
3. A ‘Specified Investment’ is one which is made in sterling and for not longer than a year. Such short-term investments made with the UK Government or a Local Authority (as defined) or a Town/Parish Council will automatically be Specified Investments.
4. The Council for prudent management may use deposits with banks, building societies, local authorities, other public authorities approved public sector investment funds.
5. The choice of institution and length of deposit will be at the approval of the Council.
6. Any other type of investment is considered ‘Non-Specified Investment’ to which there can be greater risk.

Strategy

1. Winterbourne Parish Council acknowledges the importance of prudently investing its temporary surplus funds held on behalf of the community.
2. Winterbourne Parish Council’s priorities are and will be centred on security, liquidity, and yield.
3. Winterbourne Parish Council will adopt the Secretary of State’s guidance in relation to their investments. (Department for Communities and Local Government – ‘guidance on local government investments’).
4. Winterbourne Parish Council will only invest in ‘Specified Investments’ and/or in ‘Non Specified Investments’ including long term investments , that is investments of 12 months or more but which still offer the greatest security such as the Financial Services Compensation Scheme (FSCS) guarantee of £120,000.00
5. Winterbourne Parish Council will strive to invest, where possible, in ethical companies that do not support fossil fuels.
6. All investments will be reviewed annually.

Parish Council Investments 2026 - 2027

Winterbourne Parish Council currently hold the following accounts:

- Nat West Current Account
- Nat West Reserve Account
- Nat West 35 Day Saver Account
- Bath Building Society Instant Business Saver

The Nat West Current Account is automatically kept with a balance of £5,000, by way of automatic transfers between it and the Reserve Account.

Publication

A copy of this policy will be made available on the Council's website

Title	Investment Strategy
Author	Sally Watkinson
Date Originated	30/06/2023
Date Adopted	03/07/2023
Version No	3
Published Date	02/08/2023
Revision Date	11 May 2026
Next Review Date	May 2027